

21K loss carry forward from 2019 = income reduction by whatever the net profit is
 Depreciation of Snowblower ? Maybe 7k? = reduction of net income

Current financials as of 4/25/2022

Last year we received \$11,000 fr

	<u>Jul 2021 - April 25 2022</u>	
Income		PROJECTED thru June
Annual Dues	38,562.69	11,000
Cattle Lease	7,500.00	7500
Donation for Equipment Rental		
Driveway Snow Removal	-100.00	
Interest Income	3,913.54	
Late Fees	5,220.31	
Non-collectible dues & late fee		
Service/Fee Income	107.93	
Snowblower Donation	400.00	
Unapplied Cash Payment Income	-341.24	
Total Income	\$ 55,263.23	18,500
Gross Profit	\$ 55,263.23	
Expenses		
Accounting Fees	525.00	
Bank Fees	8.00	
Insurance		-187
Legal Fees	1,107.14	
Office Expense		
Postage	277.96	
Website & Acct Software	430.78	
Total Office Expense	\$ 708.74	
QuickBooks Payments Fees	138.82	
Road Maintenance		
Snow Removal Labor	11,675.00	
Snowblower	1,463.52	
Snowblower Maintenance Labor	2,409.28	
Total Snowblower	\$ 3,872.80	
Summer Road Maintenance Labor		
Summer Road Maintenance		
Materials	10,000.00	-50000
Total Road Maintenance	\$ 25,547.80	47900=last yr
Total Expenses	\$ 28,035.50	-50187
Net Operating Income	\$ 27,227.73	
Other Income		
Tax Refund/Overpayment	2,601.77	
Total Other Income	\$ 2,601.77	
Net Other Income	\$ 2,601.77	
Net Income	\$ 29,829.50	\$ (1,857.50)

om April 25-June 30th from A/R

Current A/R	older AR	
18560	22395	
Curent Cash	62900	
Liab to be paid	-6666	
Proj addnl cash	18,500	
Proj Exp	-50187	
proj cash @ end of june	24547	remain for Winter
Jul 2021-oct1 2021	11000	
Sep-21	7500	
	43047	possible winter